

The Village of Cayuga Heights observes a fiscal year beginning on June 1st of each year and ending on May 31st of the following year. There are four (4) main funds for which revenues and expenditures are accounted. Only the General Fund and indirectly the Capital Fund raise revenue from Real Property Taxes. The Water and Sewer Funds are “fee for service” revenue generators. Residents support these funds via their quarterly water and sewer usage billing payments. A budget for each fiscal year is prepared beginning on the first days of February. The Board of Trustees and the Mayor, under advisement from the Chief Fiscal Officer, evaluate proposed budget amounts submitted by Department Heads; past years’ revenue and expenditure amounts; and the current Taxable Assessed Value of Village properties. From this data they form a consensus opinion regarding a Tentative Budget including what change, if any, should be made to the Tax Rate which will be employed to calculate Real Property Tax bills distributed for payment to property owners on or before June 1st. The following links will take you to the Tentative Village Budget. A formal Public Hearing on this is scheduled for April 15, 2019 at 7:00 pm in Marcham Hall prior to the regularly scheduled monthly Board of Trustee Meeting. Please take a few minutes to familiarize yourself with the budget upon which all spending during the fiscal year is based.